

Personal Finance (MVCC BM108)

Mrs. Petrie
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Free periods: 1st, 3rd, and 8th



This is a HALF-YEAR COURSE that meets every other day and is dual-credit through MVCC.

COURSE DESCRIPTION:

This course teaches the fundamentals of personal finance. Students learn how to create a financial plan, manage personal finances and reach personal financial goals. Topics include: establishment of financial objectives (home ownership, education, and retirement), budgeting and savings, personal income tax, investments (stocks, bonds, and mutual funds), insurance, retirement and estate planning. The effective management of credit is also covered.

STUDENT LEARNING OUTCOMES:

Students should be able to:

- 1) Set financial goals and create a financial plan to reach them.
- 2) Demonstrate understanding of the time value of money; compute and apply through examples.
- 3) Demonstrate a working knowledge of the income tax structure and tax planning strategies.
- 4) Allocate appropriate levels of cash or liquidity assets and effectively manage them.
- 5) Demonstrate understanding of the use and management of debt in the personal financial plan: role of credit cards, consumer loans and the finance of major items (homes or autos).
- 6) Demonstrate understanding of the role and usage of insurance in your financial future: life insurance and health insurance, and property and liability.
- 7) Demonstrate knowledge of the basics of investments including risk and return, interest rates and asset diversification through the usage of financial markets in common stocks, bonds, and mutual funds.
- 8) Explore costs and advantages of the purchase or leasing of durable goods (autos) and housing.
- 9) Examine various forms of retirement and pension plans and see how these will assist to accomplish their long term goals.
- 10) Formulate an effective estate or asset transfer plan.

KEY TOPICS:

- Financial Planning and Budgeting
- Tax Planning and Time Value of Money
- Credit, Loans, and Insurance
- Basics of Investment
- Retirement and Estate Planning

The teacher reserves the right to alter any element of this syllabus including course content and policies that govern how the classroom operates.

Materials (needed by 9/17/2021):

- 3-ring binder for (at least 2 inches) notes and handouts

What I Expect of You:

- To be on time and not cut class.
- To be prepared by bringing your textbook, notes, homework, and pen/pencil each day.
- To be quiet at the beginning of class and get right to work on assignment posted.
- To have a positive attitude, be polite, respectful, and courteous to others and their views.
- To be respectful of all property, computers, computer chairs, students and teacher.
- To show care for the room and keep it clean—no writing on the desks, computers, chairs, walls, etc.
- To not bring in and eat food and/or drink (except water) to the classroom.
- To be considerate and display courteous behavior during class.
- To use appropriate language and actions at ALL times.
- To conduct yourself in a business-like and professional manner.
- To follow all school rules.
- To take the required notes, work on all assigned in-class activities/projects, and do homework.
- To remain seated until I (not the bell) dismiss you.
- To see me if you are absent, as it is YOUR responsibility to make up any work missed.
- To take the final exam.

Cell Phones/Mobile Devices

It is important to communicate my position on cell phones and personal electronics of any variety. I have made the decision to institute a NO CELL PHONE policy for my classes.

When students enter my classroom, they are to place their cell phone in the designated location and must be turned to “silent” mode. In our current environment I understand the desire for parents to have immediate access to their children so that is the reason I am allowing these devices in the room in the event that situation ever arises. However, I am going to strictly follow the policy I have instituted.

If a student is seen in possession of a cell phone, even if not using it, they will serve a lunch detention with me. If the situation is chronic or if your child refuses to follow the policy they will be referred to Dr. Lee.

Classroom Computer Use:

- Please keep the default settings on the computer programs or the screen.
- Refrain from interfering with another person's log-in, computer, or data.
- No one will use another's work as their own.
- Computer volume should be on MUTE during class.
- Please refrain from using the disk drive (we won't need it).
- Computers may be audible with headphones only if on a program and/or website that the teacher says requires headphones.
- Computers may not be used to listen to music on Spotify, iTunes, Pandora, etc.
- There will be no writing, defacing, destroying, etc. of the computers, tables, chairs, etc. in the classroom.

- You will logon to the computers ONLY when told by the teacher.
- When logged on to the computers, you will only go to the programs (Word, Excel, etc.), teacher directed websites, etc. You will not be on other websites while we are working on the computers (for example: sports websites, news websites, shopping websites, social media websites, etc.)

Failure to follow what is “expected of you” and “classroom computer use” rules will result in one or several of the following:

- a discipline referral to principal
- teacher assigned detention during lunch and/or after-school
- administrative detention/lunch detention
- phone call/email to parents/guardians
- loss of computer privileges
- removal from the classroom

My Homework Policy:

You will be given homework on a weekly basis. Your COMPLETED homework assignment will be due on the due date given in class (i.e. assigned Tuesday, due the next day—Wednesday). Your homework NEEDS TO BE DONE/COMPLETED/FILLED OUT COMPLETELY when you walk in the door, EVEN IF THE BELL HASN'T RUNG YET.

If you walk in the door with only a portion of your homework done, it will be considered a 0 (zero). If you walk in the door with only a portion of your homework done and you sit down to finish it BEFORE the bell rings, it will be a 0 (zero).

I WILL NOT ACCEPT LATE WORK OR MAKEUP WORK!!

If you are absent the day the homework is DUE, then it is due the next day you are in class—no exceptions, no extra time.

If you are absent the day the assignment is GIVEN, on your first day back you will be given the assignment and the due date is the next day—no exceptions, no extra time (unless it is an extended absence).

Absence:

If you are absent, it is your responsibility to find out what work you missed and to get caught up. You can check my website and even ask another student from the class to see what you missed. If you are out for a prolonged absence, please let me know and a reasonable makeup schedule will be arranged.

Grading:

You will be graded on the following each marking period:

| | |
|------------------|-----|
| Notes Average | 10% |
| Homework Average | 20% |
| Quiz Average | 30% |
| Test Average | 40% |

There is no midterm in this class
The final exam is 1/5 of your final school grade.

Please go over this course syllabus with your parents/guardians.

Please sign below and have your parents/guardians sign and bring back this bottom half to class tomorrow.



Personal Finance Course Syllabus

Student's signature _____ Date _____

Parent's/Guardian's signature _____ Date _____